



MINNESOTA DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF FORESTRY

**NOTICE OF SALE OF STUMPAGE ON STATE LANDS IN THE FOLLOWING AREAS:  
BEMIDJI AREA, WARROAD AREA, BAUDETTE AREA, BACKUS AREA, PARK RAPIDS  
AREA, DEER RIVER AREA, AITKIN AREA, HIBBING AREA, TOWER AREA, CLOQUET  
AREA, TWO HARBORS AREA, LITTLEFORK AREA**

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**STATUS: COMPLETED  
REGULAR AUCTION - SALE #1  
SEALED BID**

Notice is hereby given that I offered for sale by sealed bid auction, timber belonging to the State of Minnesota. Bid forms were required to be submitted at the address listed on the bid form prior to 4:30 PM on Wednesday, January 7, 2026. All tracts were awarded at the Bid Awarding at DNR Forestry Northeast Region Office at 1:30 PM on January 8th in Grand Rapids, MN.

None of the timber offered was SFI or FSC certified.

The following pages list the lands upon which the timber was located, the estimated quantities of timber offered, the appraised prices, and the bid prices.

Minnesota DNR is Certified to the Sustainable Forestry Initiative® and/or the Forest Stewardship Council®.  
For information on our certificates go to [mndnr.gov/forestry/certification/certificates.html](https://mndnr.gov/forestry/certification/certificates.html)



MINNESOTA DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF FORESTRY  
REGULAR AUCTION  
SEALED BID TIMBER SALE  
BEMIDJI AREA, WARROAD AREA, BAUDETTE AREA, BACKUS AREA, PARK RAPIDS  
AREA, DEER RIVER AREA, AITKIN AREA, HIBBING AREA, TOWER AREA, CLOQUET  
AREA, TWO HARBORS AREA, LITTLEFORK AREA

**SEALED BIDS MUST BE RECEIVED PRIOR TO  
4:30 PM on January 7, 2026**

**Bids will be awarded at the following location:**

**Bid Awarding at DNR Forestry Northeast Region Office at 1:30 PM on January 8th in Grand Rapids, MN**

**TERMS OF SALE**

- This auction sale will be held according to Minnesota Statutes Sections 90.101 and 90.14. Timber shall be offered and sold by the same unit of measure as it was appraised. Sale shall be made to the responsible bidder who bids the highest price for all timber species advertised for bidding on each tract. Bids must be submitted on bid forms provided by the State, all bids must be submitted in one or more envelopes, the envelopes should be marked with the auction name. Bid forms may be obtained online at <https://www.dnr.state.mn.us/forestry/timbersales/calendar.html> or from the Forestry Area Office(s) listed above. Bids may be submitted by mail or in person at any time during regular business hours prior to the bid submission deadline (4:30 PM on January 7, 2026). Any or all bids may be rejected and sales canceled for good and sufficient reasons.

**REGISTRATION AND ELIGIBLE BIDDERS**

- Interested persons must be registered at least four (4) business days prior to the auction by submitting an *Annual Timber Sales Purchaser Registration* form. No bid will be accepted from anyone having a delinquent timber sale or trespass account or a willful timber trespass with any public agency in Minnesota, or from anyone who does not qualify as a Responsible Bidder as defined in Minnesota Statutes § 90.01 (12), or from anyone who has been debarred for cause by any public agency [M.S. § 90.041 (11)].

**ADVANCE PAYMENT**

- The advance payment of fifteen (15) percent of the appraised value of the timber is due within fourteen (14) days from the bid opening date. Advance payments will not be accepted with the bid. Failure to provide the advance payment within 14 days of the bid opening date will result in forfeiture of the permit and the purchaser will be held liable for the advance payment. The successful bidders's advance payment will be kept on deposit by the State and applied against any billings for timber.

**BID GUARANTEE**

- For any bid increase in excess of \$10,000 of the appraised price, a bid guarantee equal to fifteen (15) percent of the total bid price of the timber less the down payment amount is required at the time the permit is signed. If the bid guarantee is not submitted with the signed permit, the permit cancels, and the down payment forfeits to the State. If the permit holder fails to execute an effective permit, the bid guarantee payment forfeits to the State.

**PURCHASER AND LOGGER QUALIFICATIONS AND OPERATIONS REQUIREMENTS**

- The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the general industry safety standards for logging (e.g., LogSafe) adopted by the Commissioner of Labor and Industry and provide proof of compliance with these standards. The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the State of Minnesota mandatory insurance requirements before harvest operations begin. A *Certification of Compliance with the Minnesota Workers' Compensation Law* form must be submitted each year. Before the start of harvest operations, the purchaser must certify that a designated foreperson, who will be supervising active logging operations, has a current certificate of completion from a logger education program (e.g., MLEP or FISTA) approved by the Commissioner of Natural Resources.

**SECURITY REQUIRED**

- The purchaser must furnish security equal to the total bid value of the permit, LESS the amount paid as an advance payment and bid guarantee. Security can be furnished in the following forms: Corporate surety bond, certified check, cashier's check, personal check, money order, or by signing a Cutting Block Payment Agreement for individual cutting blocks, at least one business day prior to the start of any permit operations. If the purchaser elects to receive a refund of the advance payment and bid guarantee, they must furnish security in a form described above, for one hundred (100) percent of the total bid value of the timber purchased. If the deferred cash payment for cutting blocks is selected, the advance payment and bid guarantee WILL NOT be refunded. If the purchaser elects to secure a permit by prepayment of cutting block(s), they must make a written request on a form provided by the state. No harvesting is permitted until proper security has been furnished to and approved by the Commissioner of Natural Resources or his agent.

**PERMIT TERMS**

- A permit to harvest and remove the timber from state lands will be issued to the purchaser. NO permit shall be issued to anyone other than the purchaser in whose name the bid was made. All timber purchased on the permit must be harvested prior to the permit expiration date. All permits provide for the continuous identification of timber from the time of cutting until delivery to the consumer. Failure to continuously identify the timber as specified in the permit shall constitute trespass. Also, please note all harvest specifications on each tract being sold. Only one Regular Extension is permitted for exceptional circumstances. An annual interest rate of 5 percent may be charged on a regular extension for the period of the extension.

**UNSOLD TRACTS**

- On the next regular business day (8:00 AM - 4:30 PM, Monday - Friday, except holidays) after the date of the auction sale, unsold tracts may be available for over-the-counter purchase at the appraised price for a period of no more than one year. Unless canceled for reoffer at an earlier date, unsold tracts will be available until January 7, 2027, at the following Area Headquarters: Bemidji Area, Warroad Area, Baudette Area, Backus Area, Park Rapids Area, Deer River Area, Aitkin Area, Hibbing Area, Tower Area, Cloquet Area, Two Harbors Area, Littlefork Area.

**TRACT B1**

**COUNTY: LAKE**

**AREA: TWO HARBORS AREA**

**ACRES: 49.2**

Permit Number: B016495  
Expiration Date: 05/31/2030

Purchased By:  
Address:

# UNSOLD

NESW,NWNW,SESW,SWNW,SWSE,SWSW of Section 24; SWSW of Section 33 - Township 59, Range 8W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID: _____	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ NORWAY PINE	PULP & BOLTS	650.00	Cd	4.13	2,684.50	4.13	2,684.50
BALSAM FIR	PULPWOOD	150.00	Cd	1.52	228.00	1.52	228.00
+ BID SPECIES      * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$2,912.50	BID TOTAL = \$ 2,912.50
				ADVANCE PAYMENT =		\$436.88	

**Optional Timber (may be purchased with an Added Timber Agreement):**

ANY LISTED SPECIES	BIOMASS	360.00 Tons	0.65	234.00
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**Mixed Product Description:**

Norway Pine Pulp & Bolts includes: Bolts 35%; Pulpwood 65%.

**Season of Operations:**

- Conduct sale operations on frozen / dry soil conditions only, except with written permission from State.

**Sale Conditions:**

- Access is across USFS land.
- THIS TIMBER HARVEST PERMIT IS LOCATED ON US FOREST SERVICE LANDS. This state timber permit, authorized by the Minnesota Good Neighbor agreement, may be suspended, modified or cancelled if the Forest Service is required to interrupt or cancel operations due to a court order or to comply with NEPA or other legal sanction.

**Marketing Conditions:**

Access is off HWY 1. ~2.5 miles of winter road re-opening and 0.6 miles of new construction will be needed.

Operational constraint price reduction due to winter operability of upland forest cover type

Stands are 40 year old red pine plantations.

**Price Adjustments:**

- Road Construction Costs: -15%
- Haul Distance to Nearest Mill: 0%
- Stand Density: 0%
- Operational Constraints: -10%
- Other Price Factor: -50% (Haul distance >150 miles, reoffer)

**Certification Note:**

The timber on this tract is from non-certified land.

**Appraiser:**

Joe Johnson

**TRACT B2** COUNTY: LAKE AREA: TWO HARBORS AREA ACRES: 95.3

Permit Number: B016496  
Expiration Date: 05/31/2030

Purchased By: Fjeran's Forest Products  
Address: 1801 Hwy 3, Two Harbors, MN 55616

NWNW,SWNW of Section 11; NWSW,SESW,SWNE of Section 2 - Township 59, Range 9W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 8	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ TREMBLING ASPEN	PULPWOOD	1,900.00	Cd	19.00	36,100.00	20.52	38,988.00
+ MIXED SPRUCE	PULP & BOLTS	140.00	Cd	14.51	2,031.40	15.67	2,193.80
	PAPER BIRCH	106.00	Cd	7.15	757.90	7.15	757.90
	BALSAM FIR	90.00	Cd	3.25	292.50	3.25	292.50
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$39,181.80	BID TOTAL = \$ 42,232.20
				ADVANCE PAYMENT =		\$5,877.27	

**Optional Timber (may be purchased with an Added Timber Agreement):**

ANY LISTED SPECIES BIOMASS 1,026.00 Tons 0.65 666.90

**Mixed Species Description:**

Mixed Spruce Pulp & Bolts includes: Black Spruce 12%; White Spruce 88%.

**Mixed Product Description:**

Mixed Spruce Pulp & Bolts includes: Bolts 74%; Pulpwood 26%.  
Paper Birch Pulp & Bolts includes: Bolts 10%; Pulpwood 90%.

**Season of Operations:**

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

**Sale Conditions:**

- Access is across USFS land.
- THIS TIMBER HARVEST PERMIT IS LOCATED ON US FOREST SERVICE LANDS. This state timber permit, authorized by the Minnesota Good Neighbor agreement, may be suspended, modified or cancelled if the Forest Service is required to interrupt or cancel operations due to a court order or to comply with NEPA or other legal sanction.

**Marketing Conditions:**

The sale has good access utilizing existing winter roads into the sale area, originating off the Stony Grade state forest road.

**Price Adjustments:**

- Road Construction Costs: 0%
- Haul Distance to Nearest Mill: 0%
- Stand Density: 0%
- Operational Constraints: 0%
- Other Price Factor: -35% (Lake County discount)

**Certification Note:**

The timber on this tract is from non-certified land.

**Appraiser:**

Trevor Karl Poyhonen

**TRACT B3**

**COUNTY: CASS**

**AREA: BACKUS AREA**

**ACRES: 56.6**

Permit Number: B016497  
Expiration Date: 05/31/2030

Purchased By:  
Address:

**UNSOLD**

GL03, GL04 of Section 19 - Township 141, Range 26W.

GL02, GL03, NESW, NWSE, SESW, SWNW, SWSE of Section 24; NENW, NWNE of Section 27 - Township 141, Range 27W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID:	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ BASSWOOD	PULP & BOLTS	630.00	Cd	9.91	6,243.30	9.91	6,243.30
+ MIXED HARDWOODS	PULP & BOLTS	451.00	Cd	10.64	4,798.64	10.64	4,798.64
+ RED OAK	WOODSRUN MIXED PRODUCTS	256.00	Cd	37.90	9,702.40	37.90	9,702.40
+ ASPEN SPECIES	PULPWOOD	211.00	Cd	18.05	3,808.55	18.05	3,808.55
ASH	PULP & BOLTS	59.00	Cd	7.24	427.16	7.24	427.16
BUR OAK	WOODSRUN MIXED PRODUCTS	27.00	Cd	24.32	656.64	24.32	656.64
BALSAM FIR	PULPWOOD	12.00	Cd	4.75	57.00	4.75	57.00

+ BID SPECIES \* SOLD ON APPRAISED VOLUME

APPRAISED TOTAL = \$25,693.69  
ADVANCE PAYMENT = \$3,854.05  
BID TOTAL = \$ 25,693.69

**Optional Timber (may be purchased with an Added Timber Agreement):**

ANY LISTED SPECIES BIOMASS 947.00 Tons 0.65 615.55

**Mixed Species Description:**

Aspen Species Pulpwood includes: Largetooth Aspen 15%; Trembling Aspen 85%.  
Mixed Hardwoods Pulp & Bolts includes: Paper Birch 6%; Red Maple 8%; Sugar Maple 86%.

**Mixed Product Description:**

Ash Pulp & Bolts includes: Bolts 18%; Pulpwood 82%.  
Basswood Pulp & Bolts includes: Bolts 49%; Pulpwood 51%.  
Bur Oak Woodsrun Mixed Products includes: Bolts 27%; Pulpwood 58%; Sawlog-Grade 2 (Hardwood) 15%.  
Mixed Hardwoods Pulp & Bolts includes: Bolts 12%; Pulpwood 88%.  
Red Oak Woodsrun Mixed Products includes: Bolts 42%; Pulpwood 35%; Sawlog-Grade 2 (Hardwood) 23%.

**Season of Operations:**

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

**Sale Conditions:**

- Access is across USFS land.  
- THIS TIMBER HARVEST PERMIT IS LOCATED ON US FOREST SERVICE LANDS. This state timber permit, authorized by the Minnesota Good Neighbor agreement, may be suspended, modified or cancelled if the Forest Service is required to interrupt or cancel operations due to a court order or to comply with NEPA or other legal sanction.  
- This permit contains ash as a harvest species and at the time of this sale is within the Ash Quarantine Area. An MDA Compliance Agreement will be required to transport ash outside of the quarantine area.

**Marketing Conditions:**

Sale is located approximately 3 miles south of Hwy 200 near the junction of Forest Road 2103 and 766. The Lost Girl Snowmobile Trail overlaps these roads. Two additional GNA sales are adjacent to this one: appraisal numbers 20376 and 20377.

This permit contains ash as a harvest species, and at the time of this sale is within the Ash quarantine area. An MDA Compliance Agreement will be required to transport ash outside of the quarantine area.

**Price Adjustments:**

Road Construction Costs: 0%  
Haul Distance to Nearest Mill: 0%  
Stand Density: +5%  
Operational Constraints: -10%  
Other Price Factor: 0%

**Certification Note:**

The timber on this tract is from non-certified land.

**Appraiser:**

Thomas R. Heffernan

(Appraisal ID 20378-0; Cutting Block ID 23531-0)

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**TRACT B4** COUNTY: CASS AREA: BACKUS AREA ACRES: 11.7

Permit Number: B016498  
Expiration Date: 05/31/2028

Purchased By: Greg Cook Logging Inc.  
Address: 35367 Cty Rd 237, Bigfork, MN 56628

NESE,SENE of Section 24 - Township 141, Range 27W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 108	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ NORWAY PINE	PULP & BOLTS	297.00	Cd	28.64	8,506.08	59.57	17,692.29
+ WHITE SPRUCE	PULP & BOLTS	129.00	Cd	22.08	2,848.32	45.93	5,924.97
BALSAM FIR	PULPWOOD	1.00	Cd	5.75	5.75	5.75	5.75
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =	\$11,360.15	BID TOTAL = \$	23,623.01
				ADVANCE PAYMENT =	\$1,704.02		

**Optional Timber (may be purchased with an Added Timber Agreement):**

ANY LISTED SPECIES BIOMASS 173.00 Tons 0.65 112.45

**Mixed Product Description:**

Norway Pine Pulp & Bolts includes: Bolts 63%; Pulpwood 37%.  
White Spruce Pulp & Bolts includes: Bolts 61%; Pulpwood 39%.

**Season of Operations:**

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.
- The Timber Sale Administrator (TSA) can allow or stop permit operations to minimize rutting, root damage, bark slippage, beetle infestations or wildfire risk. If excessive damage is occurring, the TSA will stop operations until site conditions improve. For pine operations the following restrictions apply, except with written permission from the State, to cut pine greater than 4 inch diameter: February 1 through April 30: Pine cut in this period must be hauled or destroyed by June 1. May 1 through August 31 : Pine cut in this period must be hauled or destroyed within 3 weeks. September 1 through January 31 : No special restrictions for pine cut in this period.

**Sale Conditions:**

- Access is across USFS land.
- The sale will expire as listed above due to insect and disease issues.
- THIS TIMBER HARVEST PERMIT IS LOCATED ON US FOREST SERVICE LANDS. This state timber permit, authorized by the Minnesota Good Neighbor agreement, may be suspended, modified or cancelled if the Forest Service is required to interrupt or cancel operations due to a court order or to comply with NEPA or other legal sanction.

**Marketing Conditions:**

Sale is located ~2.7 miles south of Hwy 200 along National Forest Road 2103. Good chance of summer operations. The Lost Girl Snowmobile Trail overlaps with Forest Road 2103. Two additional GNA sales are adjacent to this one: appraisal numbers 20377 and 20378. This is a 2 year permit due to insect and disease issues, including needle cast disease. Harvest area has variable density due to mortality pockets.

**Price Adjustments:**

- Road Construction Costs: +10%
- Haul Distance to Nearest Mill: 0%
- Stand Density: +10%
- Operational Constraints: -5%
- Other Price Factor: 0%

**Certification Note:**

The timber on this tract is from non-certified land.

**Appraiser:**

Thomas R. Heffernan

(Appraisal ID 20376-0; Cutting Block ID 23529-0)

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**TRACT B5** COUNTY: CASS AREA: BACKUS AREA ACRES: 33.3

Permit Number: B016499  
Expiration Date: 05/31/2029

Purchased By: Greg Cook Logging Inc.  
Address: 35367 Cty Rd 237, Bigfork, MN 56628

GL02,NWSE,SENE of Section 24 - Township 141, Range 27W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 108	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ NORWAY PINE	PULP & BOLTS	590.00	Cd	28.35	16,726.50	58.97	34,792.30
TREMBLING ASPEN	PULPWOOD	33.00	Cd	19.95	658.35	19.95	658.35
MIXED HARDWOODS	PULPWOOD	8.00	Cd	9.33	74.64	9.33	74.64
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =	\$17,459.49	BID TOTAL = \$	35,525.29
				ADVANCE PAYMENT =	\$2,618.92		

**Optional Timber (may be purchased with an Added Timber Agreement):**

ANY LISTED SPECIES BIOMASS 269.00 Tons 0.65 174.85

**Mixed Species Description:**

Mixed Hardwoods Pulpwood includes: Basswood 37%; Paper Birch 25%; Red Maple 25%; Sugar Maple 13%.

**Mixed Product Description:**

Norway Pine Pulp & Bolts includes: Bolts 70%; Pulpwood 30%.

**Season of Operations:**

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.
- The Timber Sale Administrator (TSA) can allow or stop permit operations to minimize rutting, root damage, bark slippage, beetle infestations or wildfire risk. If excessive damage is occurring, the TSA will stop operations until site conditions improve. For pine operations the following restrictions apply, except with written permission from the State, to cut pine greater than 4 inch diameter: February 1 through April 30: Pine cut in this period must be hauled or destroyed by June 1. May 1 through August 31 : Pine cut in this period must be hauled or destroyed within 3 weeks. September 1 through January 31 : No special restrictions for pine cut in this period.

**Sale Conditions:**

- Access is across USFS land.
- THIS TIMBER HARVEST PERMIT IS LOCATED ON US FOREST SERVICE LANDS. This state timber permit, authorized by the Minnesota Good Neighbor agreement, may be suspended, modified or cancelled if the Forest Service is required to interrupt or cancel operations due to a court order or to comply with NEPA or other legal sanction.

**Marketing Conditions:**

Sale is located ~2.7 miles south of Hwy 200 at the junction of National Forest Roads 2103 and 766. Good chance of summer operations. The Lost Girl Snowmobile Trail overlaps with the Forest Roads. Two additional GNA sales are adjacent to this one: appraisal numbers 20376 and 20378.

**Price Adjustments:**

- Road Construction Costs: +10%
- Haul Distance to Nearest Mill: 0%
- Stand Density: -5%
- Operational Constraints: 0%
- Other Price Factor: 0%

**Certification Note:**

The timber on this tract is from non-certified land.

**Appraiser:**

Thomas R. Heffernan

(Appraisal ID 20377-0; Cutting Block ID 23530-0)

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Harvest specifications and additional information about each tract may be obtained upon request from the following DNR Area Forestry Offices:

BEMIDJI AREA, WARROAD AREA, BAUDETTE AREA, BACKUS AREA, PARK RAPIDS AREA, DEER RIVER AREA, AITKIN AREA, HIBBING AREA, TOWER AREA - ORR FIELD STATION, CLOQUET AREA, TWO

The right is reserved to reject any and all bids.

For the Commissioner  
MINNESOTA DEPARTMENT OF NATURAL RESOURCES

By: \_\_\_\_\_

Authorized Signature  
Division Of Forestry

Dated: January 7, 2026

- SUMMARY SHEET -

01/07/2026 REGULAR AUCTION - SALE #1

COMPLETED - DATA AS OF 01/21/2026

BEMIDJI AREA, WARROAD AREA, BAUDETTE AREA, BACKUS AREA, PARK RAPIDS AREA, DEER RIVER AREA, AITKIN AREA, HIBBING AREA, TOWER AREA, CLOQUET AREA, TWO HARBORS AREA, LITTLEFORK AREA

SUMMARY FOR <u>SOLD</u> TRACTS					
PRODUCT	SPECIES	TOTAL VOLUME	UNIT	SOLD AVERAGE UNIT PRICE	TOTAL SOLD \$ VALUE
PULP & BOLTS	PAPER BIRCH	106.00	Cd	7.15	757.90
	NORWAY PINE	887.00	Cd	59.17	52,484.59
	WHITE SPRUCE	129.00	Cd	45.93	5,924.97
	MIXED SPRUCE	140.00	Cd	15.67	2,193.80
PULPWOOD	TREMBLING ASPEN	1,933.00	Cd	20.51	39,646.35
	BALSAM FIR	91.00	Cd	3.28	298.25
	MIXED HARDWOODS	8.00	Cd	9.33	74.64
BIOMASS	ANY LISTED SPECIES (optional)	1,468.00	Tons	-	0.00

**TOTAL SOLD TRACTS CONVERTED TO CORDS:** 3,294.00  
**TOTAL APPRAISED DOLLAR VALUE OF SOLD TRACTS:** \$ 68,001.44  
**TOTAL BID-UP DOLLAR VALUE OF SOLD TRACTS:** \$ 101,380.50  
**TOTAL ACRES SOLD:** 140.3  
**SOLD TRACT NUMBERS:** 2, 4, 5  
**TOTAL NUMBER OF TRACTS SOLD:** 3

SUMMARY FOR <u>UNSOLD</u> TRACTS					
PRODUCT	SPECIES	TOTAL VOLUME	UNIT	APPRAISED AVERAGE UNIT PRICE	APPRAISED \$ VALUE
PULP & BOLTS	ASH	59.00	Cd	7.24	427.16
	BASSWOOD	630.00	Cd	9.91	6,243.30
	NORWAY PINE	650.00	Cd	4.13	2,684.50
	MIXED HARDWOODS	451.00	Cd	10.64	4,798.64
WOODSRUN MIXED PRODUCTS	RED OAK	256.00	Cd	37.90	9,702.40
	BUR OAK	27.00	Cd	24.32	656.64
PULPWOOD	ASPEN SPECIES	211.00	Cd	18.05	3,808.55
	BALSAM FIR	162.00	Cd	1.76	285.00
BIOMASS	ANY LISTED SPECIES (optional)	1,307.00	Tons	0.65	849.55

**TOTAL UNSOLD TRACTS CONVERTED TO CORDS:** 2,446.00  
**TOTAL APPRAISED DOLLAR VALUE OF UNSOLD TRACTS:** \$ 28,606.19  
**TOTAL ACRES UNSOLD:** 105.8  
**UNSOLD TRACT NUMBERS:** 1, 3  
**TOTAL NUMBER OF TRACTS UNSOLD:** 2